

ORDINANCE NO. 00240

AN ORDINANCE relating to the establishment of a contingency fund and appropriation of monies therefrom.

WHEREAS, Article 4, Section 470.10 of the King County Charter requires the establishment of a special fund to be known as a "Contingency Fund"; and,

WHEREAS, the County Council desires that any revenues received by the county during the fiscal year beginning January 1, 1970, and ending December 31, 1970, from the licensing and or taxing of certain businesses, occupations and utilities which may be hereinafter imposed by ordinance; funds which may be appropriated to the county by the State Legislature; and revenues from such other sources that may be made available by the State Legislature, shall be deposited in said Contingency Fund.

WHEREAS, it is estimated that the amount of said revenues from the aforementioned sources of revenues, or any combination thereof, for the fiscal year beginning January 1, 1970, and ending December 31, 1970, will be \$2,000,000.; and,

WHEREAS, it is the intent of the County Council that said anticipated revenues shall be used for debt retirement, salary adjustments for existing county employees, salaries and wages for new County employees, employee benefits, or emergencies; and,

WHEREAS, the County Charter requires that appropriations for said purposes from said contingency fund shall be contingent upon those provisions set forth in Article 4, Section 470, of the King County Charter, NOW, THEREFORE,

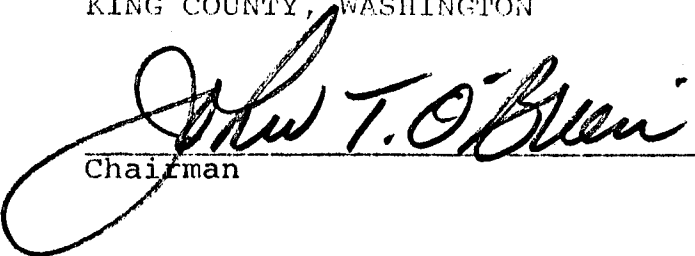
BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

That Fund 0030 entitled "Contingency Fund" together with the source of revenue for said fund, a copy of which is attached hereto and by this reference made a part hereof, is hereby

1 approved and adopted and made a part of the 1970 Budget.

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3 PASSED this 17th day of November, 1969.

4 KING COUNTY COUNCIL
5 KING COUNTY, WASHINGTON


6
7 
8 Chairman

9 ATTESTED:

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12 ACTING


Clerk of the Council

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14 APPROVED this 24th day of November, 1969.

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17 
King County Executive

18 ORDINANCE READINGS

19 1st 11-10-69

20 2nd 11-17-69

21 3rd 11-17-69

22 Effective Date

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BY BUDGET CLASSIFICATION FOR FUND 0030
CONTINGENCY FUND

EVL 02 ERME 325

	1968 ACTUAL	1969 BUDGET	1970 REQUESTED	1970 RECOMMENDED
GRANT				2,000,000
				2,000,000
DEBT				2,000,000
				2,000,000

0.025